



ATRenew Releases 2024 ESG Report: Painting a New Picture of Sustainable Development

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SHANGHAI, June 30, 2025 /PRNewswire/ -- ATRenew Inc. ("ATRenew" or the "Company") (NYSE: RERE), a leading technology-driven pre-owned consumer electronics transactions and services platform in China, today released its 2024 Environmental, Social and Governance (ESG) Report. The report highlights ATRenew's progress and achievements in green recycling, low-carbon transition, corporate governance, and technological innovation, demonstrating the Company's continued commitment to China's "Dual Carbon" goals and alignment with global ESG best practices.

Green Recycling, Building a Beautiful Earth Together

ATRenew integrates its mission to "give a second life to all idle goods" into every aspect of its environmental practices. In 2024, the Company made significant strides in advancing the circular economy and contributing to climate change mitigation:

- **Achieved notable results in resource recycling and pollution prevention.** The Company facilitated the sale of over 35.3 million pre-owned products throughout the year, significantly extending product lifecycles and reducing resource consumption. Additionally, 137,000 units of e-waste products were disposed of in an eco-friendly manner, reducing e-waste pollution by 21.92 tons. Within its office spaces, the installation of intelligent recycling machines enabled the collection of 82,843 kilograms of recyclables.
- **Improved environmental management system and set clear climate action targets.** The Group renewed its ISO 14001 environmental management system certification, reinforcing the foundation for sustainable operations. ATRenew also established ambitious emissions reduction goals – aiming to cut Scope 1 & 2 emission intensity by 35% and Scope 3 emission intensity by 50% by 2030, using 2024 as the baseline. In addition, it developed a climate risk management framework aligned with the Task Force on Climate-related Financial Disclosures (TCFD) and actively contributed to drafting two national standards for the second-hand electronics industry, supporting industry standardization and the broader low-carbon transition.

People-Centered, Illuminating the Path of Harmonious Development

ATRenew considers its employees as its most valuable asset and remains deeply committed to fulfilling its corporate social responsibilities. By actively engaging with various sectors of society, it strives to create a more inclusive and sustainable future. In 2024, the Company delivered meaningful social impact across several key areas:

- **Ongoing enhancement of employee well-being and diverse growth opportunities.** In 2024, the "Listener" Program achieved a 96% problem resolution rate, effectively safeguarding employees' rights to information and participation. Overall employee satisfaction rose from 4.64 out of 5 in 2023 to 4.71 out of 5 in 2024, reflecting a more positive and supportive workplace culture. In 2024, the proportion of female senior managers increased from 28.13% to 33.33%, underscoring progress in gender diversity. Additionally, the gender wage median difference index stood at 1.69% in 2024, highlighting the Company's ongoing commitment to gender equality.
- **Continued engagement in public welfare programs.** ATRenew remained deeply engaged in public welfare initiatives in 2024, with a continued focus on rural education. Through its flagship program, "AHS Charity and Love - Digital Education Aid Program for Rural Children," the Company supported 68 schools, delivered 3,132 classes, and benefited 12,970 rural students, helping to bridge the digital divide and illuminate the future of rural education through technology.

Steady Progress, Building a Sustainable Governance Framework

ATRenew is committed to embedding sustainable development principles into its corporate governance framework, aiming to establish a transparent, efficient, and accountable modern governance structure. In 2024, the Company made significant strides in this area, marked by the following achievements:

- **Improved governance structure and strengthened risk management capabilities.** ATRenew maintains a three-tier ESG governance framework, comprising the Board of Directors, the ESG Management Committee (ESGC), and the ESG Working Group, ensuring that ESG principles are fully embedded in both strategic planning and day-to-day operations. Over the year, the Risk Management Committee convened seven times, effectively identifying and resolving 24 risk issues. In the area of internal control and compliance, the Company achieved a 100% rectification rate for SOX internal control deficiencies, reflecting the Company's strong commitment to management rigor and accountability. Additionally, 293 integrity training sessions were conducted, reaching 5,488 employees and further reinforcing a culture of integrity and

self-discipline across the organization.

- **Outstanding ESG performance, earning industry acclaim.** ATRenew's ESG performance continued to earn recognition from leading global institutions. Its S&P Corporate and Sustainability Assessment (CSA) score improved to 35, placing it among the top 7% of companies globally within the industry. Additionally, the Company's circular economy practices were featured in the *20 Case Examples for 20 Years: Private Sector's Sustainable Development in China* of the United Nations Global Compact (UNGC), making it the only selected case from China's pre-owned consumer electronics industry.

Empowering with Technology, Driving Innovation in the Circular Economy Business Model

Technology and innovation remain the core engines of ATRenew's high-quality development and long-term competitiveness, driving continuous breakthroughs in circular economy practices and the evolution of its business model:

- **Increased R&D investment, leading to industry innovation.** In 2024, the Company actively explored large-scale AI models and multi-modal frameworks, developed intelligent terminal devices, and advanced the construction of a smart quality assurance system. These efforts accelerated the second-hand electronics industry's shift from traditional manual inspection to intelligent, automated evaluation, streamlining processes and ensuring more consistent results.
- **Intelligent upgrade of the quality inspection system, enhancing efficiency and accuracy.** The Company launched Standard Quality Inspection 2.0 which optimized the grading system and significantly improved the transparency and consistency of product evaluations. By accelerating the adoption of AI-driven quality inspection systems and upgrading automated detection equipment, ATRenew strengthened its operational performance and reinforced its leadership in the industry's shift toward intelligent transformation.
- **Pioneered best practices for trade-in programs while continually enhancing product and service accessibility.** Amid national efforts to promote trade-ins and stimulate consumption, the Company, in strategic partnership with JD.com, established best-in-class practices for consumer electronic product trade-ins, fully committed to providing users with more convenient and affordable consumption experiences. By the end of 2024, ATRenew had 1,861 offline stores covering 283 cities nationwide. Of these, 62% are next-generation user touchpoints with larger spaces and enhanced multi-category recycling capabilities, significantly enhancing product and service accessibility.

"The road is long and challenging, but through perseverance, we will reach our destination," said Kerry Xuefeng Chen, Founder and CEO of ATRenew. "In 2025, we will closely align with the national 'New Quality Productive Forces' strategy leveraging technology to advance resource recycling, transforming every idle product into a green link in low-carbon living. Together with our partners, we are committed to building a sustainable future where all resources are fully utilized."

To view the report in full, please visit ir.atrenew.com for ATRenew's 2024 ESG report.

About ATRenew Inc.

Headquartered in Shanghai, ATRenew Inc. operates a leading technology-driven pre-owned consumer electronics transactions and services platform in China under the brand ATRenew. Since its inception in 2011, ATRenew has been on a mission to give a second life to all idle goods, addressing the environmental impact of pre-owned consumer electronics by facilitating recycling and trade-in services, and distributing the devices to prolong their lifecycle. ATRenew's open platform integrates C2B, B2B, and B2C capabilities to empower its online and offline services. Through its end-to-end coverage of the entire value chain and its proprietary inspection, grading, and pricing technologies, ATRenew sets the standard for China's pre-owned consumer electronics industry. ATRenew is a participant in the United Nations Global Compact, and adheres to its principles-based approach to responsible business.

Safe Harbor Statement

This press release contains statements that may constitute "forward-looking" statements pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "aims," "future," "intends," "plans," "believes," "estimates," "likely to" and similar statements. Among other things, quotations in this announcement contain forward-looking statements. ATRenew may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about ATRenew's beliefs, plans and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: ATRenew's strategies; ATRenew's future business development, financial condition and results of operations; ATRenew's ability to maintain its relationship with major strategic investors; its ability to facilitate pre-owned consumer electronics transactions and provide relevant services; its ability to maintain and enhance the recognition and reputation of its brand; general economic and business conditions globally and in China and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in ATRenew's filings with the SEC. All information provided in this press release is as of the date of this press release, and ATRenew does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

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